

# *Increasing/ Decreasing Marginal Returns*

GROUP MEMEBERS \_\_\_\_\_

UNITS OF LABOR	TOTAL PRODUCT	MARGINAL PRODUCT ( $\Delta TP/L$ )	AVERAGE PRODUCT ( $TP/UNITS\ OF\ L$ )	PLACE IN MARKET

Did your group experience increasing or decreasing marginal returns? Why?

What role did subsidies play in the market? Are these a good or bad thing for competition?

What role did regulation play in the market? Is regulation a good or bad thing? Why?

