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| Simple Sketch | Ch 7 Vocabulary | Notes, Definition, Explanation (YOUR OWN WORDS) |
|  | Economies of Scale |  |
|  | Externalities |  |
|  | Foreclosure |  |
|  | Laissez-Faire |  |
|  | Market Failure |  |
|  | Market Structure |  |
|  | Monopoly |  |
|  | Oligopoly |  |
|  | Public Good |  |
|  | Trust |  |
|  | Cost-Benefit Analysis |  |
|  | Externalities |  |
|  | Market Failure |  |
|  | Public Good |  |
|  | Franchise |  |
|  | Start- up Costs |  |
|  | Merger |  |
|  | Price War |  |
|  | Differentiation |  |
|  | Perfect Competition |  |
|  | Deregulation |  |
|  | Commodity |  |
|  | Patent |  |
|  | Price Discrimination |  |
|  | Negative Spill Over |  |